

B F I N V E S T M E N T

BFIL/NSE/BSE/

November 6, 2017

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

The General Manager
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sirs,

Re: Standalone Unaudited Financial Results for the quarter ended on 30th September, 2017 & Limited Review Report of Auditors

In pursuance of Regulation 33 of SEBI (Listing Regulations and Disclosure Obligations) Regulations, 2015, we enclose the Standalone Unaudited Financial Results of the Company for the quarter ended 30th September, 2017 & Limited Review Report of our Auditors Mr. Hrushikesh S. Kulkarni, Chartered Accountant for the quarter and six months ended 30th September, 2017.

Thanking You,

Yours faithfully,
For BF Investment Limited


Satish Kshirsagar
Company Secretary

Encls : as above



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Phone: +91-20-6629 2550/26

CIN:L65993PN2009PLC134021 **KALYANI**
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

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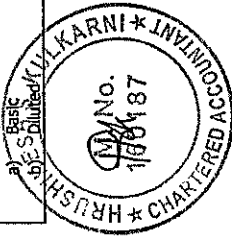
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BF INVESTMENT LIMITED
CIN - L55993PN2009PLC134021

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2017.

Sr. No.	Particulars (Refer Notes below)	Quarter Ended			Half Year Ended		Year Ended
		30 th September, 2017 (Unaudited)	30 th June, 2017 (Unaudited)	30 th September, 2016 (Unaudited)	30 th September, 2017 (Unaudited)	30 th September, 2016 (Unaudited)	31 st March 2017 (Audited)
I.	Income :						
a)	Revenue from Operations	59.32	40.05	75.05	99.37	157.16	239.43
b)	Other Income	2,298.32	62.87	1,054.95	2,361.19	1,114.21	1,924.52
	Total Income :	2,357.64	102.92	1,130.00	2,460.56	1,271.37	2,163.95
II.	Expenses :						
a)	Employee benefits expenses	17.91	8.96	6.92	26.87	15.19	42.03
b)	Finance costs	-	-	(0.42)	-	1.27	1.10
c)	Depreciation and amortisation expenses	10.39	10.28	13.97	20.67	27.79	55.42
d)	Other expenses	70.55	22.10	18.96	92.65	73.81	297.25
	Total expenses :	98.85	41.34	39.43	140.19	118.06	395.80
III.	Profit before exceptional items and extraordinary items and tax (I - II) :	2,258.79	61.58	1,090.57	2,320.37	1,153.31	1,768.15
IV.	Exceptional items :						
a)	Provision for diminution in value of long term investments	-	-	-	-	-	(2.50)
b)	Determined diminution in value of long term investments written off	-	-	-	-	-	(271.95)
c)	Provision for diminution in value of long term investments written back	-	-	-	-	-	287.59
	Total Exceptional Items :	-	-	-	-	-	13.16
V.	Profit before extraordinary items and tax (III+IV) :	2,258.79	61.58	1,090.57	2,320.37	1,153.31	1,781.31
VI.	Extra ordinary items :						
VII.	Profit from ordinary activities before tax (V + VI) :	2,258.79	61.58	1,090.57	2,320.37	1,153.31	1,781.31
VIII.	Tax (expense)/saving :						
a)	Current tax expense	(14.73)	(6.52)	(20.99)	(21.25)	(28.31)	(89.31)
b)	MAT credit utilized	(5.67)	(2.82)	(14.37)	(8.49)	(20.20)	1.25
c)	Taxation for earlier years	-	(0.06)	(0.11)	(0.06)	(0.11)	69.31
d)	MAT Credit for earlier years recognised	5.67	2.82	14.37	8.49	20.20	0.64
e)	Deferred Tax Savings	-	-	-	-	-	-
	Total Tax (expense)/saving :	(14.73)	(6.58)	(21.10)	(21.31)	(28.42)	1.89
IX.	Profit from ordinary activities after tax (VII + VIII) :	2,244.06	55.00	1,069.47	2,299.06	1,124.89	1,783.20
X.	Paid - up Equity Share Capital (Face Value: Rs. 5/-) :	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
XI.	Reserves excluding Revaluation Reserves as per Balance Sheet as at end of previous accounting year :						70,373.95
XII.	Earnings per share before extra ordinary items (of Rs. 5/- each) (Not annualised) :						
a)	Basic	5.95	0.15	2.84	6.10	2.99	4.73
b)	Diluted	5.95	0.15	2.84	6.10	2.99	4.73
XIII.	Earnings per share after extra ordinary items (of Rs. 5/- each) (Not annualised) :						
a)	Basic	5.95	0.15	2.84	6.10	2.99	4.73
b)	Diluted	5.95	0.15	2.84	6.10	2.99	4.73



BF INVESTMENT LIMITED

CIN : L65993PN2009PLC134021

Statement of Assets and Liabilities

(₹ in lacs)

Sr. No.	Particulars	As at	
		30 th September, 2017 (Unaudited)	31 st March, 2017 (Audited)
A. EQUITY AND LIABILITIES :			
1. Shareholders' funds			
	a) Share Capital	1,883.38	1,883.38
	b) Reserves and Surplus	72,673.00	70,373.96
	Subtotal - Shareholders' Funds:	74,556.38	72,257.34
2. Non - current liabilities			
	Subtotal - Non - current liabilities :	-	-
3. Current liabilities			
	a) Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	10.09	60.66
	b) Other current liabilities	21.73	9.87
	Subtotal - Current liabilities :	31.82	70.53
	TOTAL - EQUITY AND LIABILITIES :	74,588.20	72,327.87
B. ASSETS :			
1. Non-current assets			
	a) Fixed assets	158.26	178.26
	b) Non-current investments	54,570.45	54,571.13
	c) Deferred Tax Asset (Net)	27.88	27.88
	d) Long-term loans and advances	13,766.37	11,647.89
	Subtotal - Non-current assets :	68,522.96	66,425.16
2. Current assets			
	a) Current investments	284.23	584.23
	b) Cash and cash equivalents	4,171.41	1,604.80
	c) Short-term loans and advances	1,417.35	3,521.59
	d) Other current assets	192.25	192.09
	Subtotal - Current assets :	6,065.24	5,902.71
	TOTAL ASSETS :	74,588.20	72,327.87

Notes :

- (i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- (ii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- (iii) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 6th November, 2017.

On behalf of the Board of Directors,

Place : Pune

Date : 6th November, 2017.

 Director




HRUSHIKESH S. KULKARNI
M. Com., A.C.A.
CHARTERED ACCOUNTANT

Plot No 55 Niwara Co-Op Soc Shridharnagar Dhankawadi. Pune 411 043 . Mb: 9881400822

LIMITED REVIEW REPORT

To
**The Board of Directors of
BF Investment Limited**

I have reviewed the accompanying statement of unaudited financial results ('the Statement') of **BF Investment Limited** ('the Company') for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hrushikesh Kulkarni
Chartered Accountant
Membership No. 160187



Place : Pune
Date : 6th November, 2017.

Email : hrushikesh.s.kulkarni@gmail.com