

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/

January 4, 2023

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – **BFINVEST**

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – **533303**

Ref: **Clarification** – Significant movement in price of the equity shares of the Company.

Ref.: Your letter no. NSE/CM/Surveillance/12698 dated January 3, 2023

Dear Sir/ Madam,

This is in reference to your email received on 3 January 2023 seeking clarification for significant movement in price in the equity shares of the Company.

We would like to clarify that all material information that may have a bearing on the operation / performance of the Company have been disclosed by the Company in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company shall continue to do the same in accordance with the Listing Regulations.

Further, we refer to our letters dated 30 December 2022 wherein it was informed that:

- (i) the Company is in receipt of the initial public announcement dated 30 December 2022 made by DGM Realities Private Limited ("Acquirer"), Ajinkya Investment and Trading Company ("PAC 1"), and Sundaram Trading and Investment Private Limited ("PAC 2") (collectively, "PACs" who are members of the promoter and promoter group of BF Investment Limited ("Company")) through Axis Capital Limited, Manager to the Offer, in accordance with Regulation 8 of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations") *inter alia* expressing the intention of the Acquirer and PACs to voluntary delist the equity shares of the Company ("Initial Public Announcement").
- (ii) SVD & Associates, a peer review company secretary, has been appointed in accordance with Regulation 10 of the Delisting Regulations to carry out due diligence in accordance with Regulation 10(3) and other applicable provisions of the Delisting Regulations.
- (iii) A board meeting of the Company is being convened to *inter alia* consider and approve / reject the Delisting Proposal.



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

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In view of the above, it appears that the significant increase in the price of the securities of the Company is purely market driven. We would like to reiterate that the Company has been regularly disseminating information in due compliance with Regulation 30 of the Listing Regulations and shall continue to make applicable disclosures within stipulated time as applicable.

You are requested to please take the above clarification on record.

Thanking you,

Yours Faithfully,
For BF Investment Limited

S. R. Kshirsagar
Company Secretary



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