

BF INVESTMENT

BFIL/NSE/BSE/

November 10, 2016

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

The General Manager
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sirs,

Re: Standalone Unaudited Financial Results for the quarter ended on 30th September, 2016 & Limited Review Report of Auditors

In pursuance of Regulation 33 of SEBI (Listing Regulations and Disclosure Obligations) Regulations, 2015, we enclose the Standalone Unaudited Financial Results of the Company for the quarter ended 30th September, 2016 & Limited Review Report of our Auditors Prashant V. Deo, Chartered Accountant for the quarter and six months ended 30th September, 2016.

Thanking You,

Yours faithfully,
For BF Investment Limited


Satish Kshirsagar
Company Secretary

Encls : as above

CIN:L65993PN2009PLC134021



KALYANI
GROUP COMPANY

Correspondence Address:
Cyber City, Tower 15, Level 6, Office 602,
Magarpatta City, Hadapsar, Pune 411013.
Phone: **+91-20-6629 2550/26**

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061

Email : bfinvestment@vsnl.net

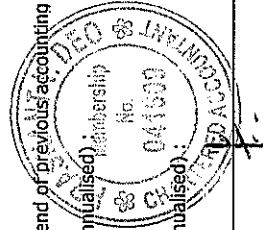
BF INVESTMENT LIMITED

CIN -L65993PN2009PLC134021

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016.

Sr. No.	Particulars (Refer Notes below)	Quarter Ended		Half Year Ended	Year Ended
		30th September, 2016 (Unaudited)	30th June, 2016 (Unaudited)		
I.	Income from operations:				
a)	Income from operations	75.05	82.11	157.16	286.31
b)	Other operating income	-	-	-	-
	Total income from operations (net) :	75.05	82.11	157.16	286.31
II.	Expenses :				
a)	Cost of materials consumed	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in inventories of stock in trade	6.92	8.27	15.19	38.87
d)	Employee benefits expense	13.97	13.82	27.79	68.96
e)	Depreciation and amortisation expense	1.59	44.79	46.38	62.48
f)	Professional fees	-	-	-	43.67
g)	Corporate Social Responsibility expenditure	17.37	10.06	27.43	49.55
g)	Other expenses	39.85	76.94	116.79	263.53
	Total expenses :	35.20	5.17	40.37	22.78
III.	Profit/(Loss) from operations before other income, finance costs and exceptional items (I - II) :	1,054.95	834.23	1,114.21	2,212.72
IV.	Other Income :	1,090.15	64.43	1,154.58	2,235.50
V.	Profit from ordinary activities before finance costs and exceptional items (III + IV) :	(0.42)	1.69	1.27	5.80
VI.	Finance costs :	1,090.57	62.74	1,153.31	2,229.70
VII.	Profit from ordinary activities after finance costs but before exceptional items (V - VI) :	-	-	-	-
VIII.	Exceptional items :	-	-	-	-
IX.	Profit from ordinary activities before tax (VII + VIII) :	1,090.57	62.74	1,153.31	2,229.70
X.	Tax expense/(saving) :	21.10	7.32	28.42	76.50
XI.	Profit from ordinary activities after tax (IX - X) :	1,069.47	55.42	1,124.89	2,153.20
XII.	Extra ordinary items, net of tax expense :	-	-	-	-
XIII.	Net Profit for the period (XI + XII) :	1,069.47	55.42	1,124.89	2,153.20
XIV.	Paid - up Equity Share Capital (Face Value: ₹ 5/-) :	1,883.38	1,883.38	1,883.38	1,883.38
XV.	Reserves excluding Revaluation Reserves as per Balance Sheet as at end of previous accounting year :	-	-	-	-
XVI.	Earnings per share before extra ordinary items (of ₹ 5/- each) (Not annualised) :	2.84	0.15	2.99	5.72
a)	Basic	2.84	0.15	2.99	5.72
b)	Diluted	-	-	-	-
XVII.	Earnings per share after extra ordinary items (of ₹ 5/- each) (Not annualised) :	2.84	0.15	2.99	5.72
a)	Basic	2.84	0.15	2.99	5.72
b)	Diluted	-	-	-	-



BF INVESTMENT LIMITED

CIN : L65993PN2009PLC134021

Statement of Assets and Liabilities

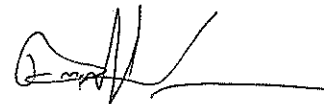
(₹ in lacs)

Sr. No.	Particulars	As at	
		30 th September, 2016 (Unaudited)	31 st March, 2016 (Audited)
A. EQUITY AND LIABILITIES :			
1. Shareholders' funds			
	a) Share Capital	1,883.38	1,883.38
	b) Reserves and Surplus	69,715.67	68,590.77
	Subtotal - Shareholders' Funds:	71,599.05	70,474.15
2. Non - current liabilities			
	Subtotal - Non - current liabilities :	-	-
3. Current liabilities			
	a) Trade payables	10.17	7.64
	b) Other current liabilities	21.35	19.62
	c) Short-term provisions	23.93	60.12
	Subtotal - Current liabilities :	55.45	87.38
	TOTAL - EQUITY AND LIABILITIES :	71,654.50	70,561.53
B. ASSETS :			
1. Non-current assets			
	a) Fixed assets	205.23	232.34
	b) Non-current investments	53,275.66	53,276.33
	c) Deferred Tax Asset (Net)	27.24	27.24
	d) Long-term loans and advances	11,618.59	11,618.59
	Subtotal - Non-current assets :	65,126.72	65,154.50
2. Current assets			
	a) Current investments	1,145.28	612.00
	b) Cash and cash equivalents	1,631.15	1,138.38
	c) Short-term loans and advances	3,526.49	3,520.70
	d) Other current assets	224.86	135.95
	Subtotal - Current assets :	6,527.78	5,407.03
	TOTAL ASSETS :	71,654.50	70,561.53

Notes :

- (i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- (ii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- (iii) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 10th November, 2016.

On behalf of the Board of Directors,


Mr. B. B. Hattarki
Director

DIN 00145710

Place : Pune

Date : 10th November, 2016.





PRASHANT V. DEO
B. Com., F.C.A.
CHARTERED ACCOUNTANT

Office No. 604, Jeevan Heights, Plot No. 53/3, Thorat Colony, S. No.110, Erandawana, Off Prabhat Road, PUNE-411 004. ☎ (020) 2546 5542

LIMITED REVIEW REPORT

To
**The Board of Directors of
BF Investment Limited**

I have reviewed the accompanying statement of unaudited financial results ('the Statement') of **BF Investment Limited** ('the Company') for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. V. Deo
Chartered Accountant
M.No.041609

Place : Pune.

Date : 10th November, 2016.

