

# BF INVESTMENT

SECT/BFIL/NSE/BSE/PSE/

May 24, 2013

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051  
Fax - 022-2659 8237 /38, 2659 8347 /48  
SYMBOL – BFINVEST

Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001.  
Fax No.022-22723121/3719/2037  
Scrip Code – 533303

The Secretary,  
Pune Stock Exchange Ltd.,  
'Shivleela Chambers',  
752, Sadashiv Peth,  
R. B. Kumathekar Marg,  
Pune 411 030.  
Fax No. 020-24460083

**Registered A.D.**

Dear Sirs,

**Re : Audited Financial Results for the year ended 31<sup>st</sup> March, 2013**

**Ref : Clause 41 of the Listing Agreement**

Please find enclosed herewith the copy of Audited Financial Results for the year ended 31<sup>st</sup> March, 2013. The same results will be published in Financial Express (English), all India Edition and Loksatta (Marathi), Pune.

Thanking You,

Yours faithfully,  
For BF Investment Limited



S.R. Kshirsagar  
Company Secretary

Encls : as above



**KALYANI**  
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA  
Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061  
Email : bfinvestment@vsnl.net

**BF INVESTMENT LIMITED**

Regd. Office : Mundhwa, Pune Cantonment, Pune-411 036

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2013.**

| PART I<br>Sr.<br>No. | Particulars                                                                                        | Quarter Ended                               |                                                |                                             | Year Ended<br>31 <sup>st</sup> March, 2013<br>(Audited) | Year Ended<br>31 <sup>st</sup> March 2012<br>(Audited) |
|----------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------|---------------------------------------------|---------------------------------------------------------|--------------------------------------------------------|
|                      |                                                                                                    | 31 <sup>st</sup> March, 2013<br>(Unaudited) | 31 <sup>st</sup> December, 2012<br>(Unaudited) | 31 <sup>st</sup> March, 2012<br>(Unaudited) |                                                         |                                                        |
| I.                   | <b>Income from operations :</b>                                                                    |                                             |                                                |                                             |                                                         |                                                        |
|                      | a) Income from operations                                                                          | 359.57                                      | 368.03                                         | 573.32                                      | 1,459.67                                                | 2,350.84                                               |
|                      | b) Other operating income                                                                          | -                                           | -                                              | -                                           | -                                                       | -                                                      |
|                      | <b>Total income from operations (net) :</b>                                                        | <b>359.57</b>                               | <b>368.03</b>                                  | <b>573.32</b>                               | <b>1,459.67</b>                                         | <b>2,350.84</b>                                        |
| II.                  | <b>Expenses :</b>                                                                                  |                                             |                                                |                                             |                                                         |                                                        |
|                      | a) Changes in inventories of stock in trade                                                        | -                                           | -                                              | 25.55                                       | -                                                       | 25.62                                                  |
|                      | b) Employee benefits expense                                                                       | -                                           | -                                              | 1.27                                        | -                                                       | 18.10                                                  |
|                      | c) Depreciation and amortisation expense                                                           | 7.15                                        | 7.15                                           | 4.74                                        | 25.04                                                   | 18.96                                                  |
|                      | d) Professional fees                                                                               | 107.61                                      | 35.04                                          | 35.71                                       | 199.66                                                  | 118.78                                                 |
|                      | e) Other expenses                                                                                  | 20.24                                       | 4.13                                           | 25.56                                       | 45.16                                                   | 52.35                                                  |
|                      | <b>Total expenses :</b>                                                                            | <b>135.00</b>                               | <b>46.32</b>                                   | <b>92.83</b>                                | <b>269.86</b>                                           | <b>233.81</b>                                          |
| III.                 | <b>Profit from operations before other income, finance costs and exceptional items (I - II) :</b>  | <b>224.57</b>                               | <b>321.71</b>                                  | <b>480.49</b>                               | <b>1,189.81</b>                                         | <b>2,117.03</b>                                        |
| IV.                  | Other Income :                                                                                     | 1,229.02                                    | 27.33                                          | 1,559.76                                    | 2,393.65                                                | 2,708.14                                               |
| V.                   | <b>Profit from ordinary activities before finance costs and exceptional items (III + IV) :</b>     | <b>1,453.59</b>                             | <b>349.04</b>                                  | <b>2,040.25</b>                             | <b>3,583.46</b>                                         | <b>4,825.17</b>                                        |
| VI.                  | Finance costs :                                                                                    | 5.89                                        | -                                              | 26.38                                       | 5.89                                                    | 59.95                                                  |
| VII.                 | <b>Profit from ordinary activities after finance costs but before exceptional items (V - VI) :</b> | <b>1,447.70</b>                             | <b>349.04</b>                                  | <b>2,013.87</b>                             | <b>3,577.57</b>                                         | <b>4,765.22</b>                                        |
| VIII.                | Exceptional Items :                                                                                |                                             |                                                |                                             |                                                         |                                                        |
|                      | a) Provision for doubtful advances (made)/written back (Net)                                       | -                                           | -                                              | -                                           | -                                                       | 25.82                                                  |
|                      | b) Provision for diminution in the value of investments (made)/written back (Net)                  | (696.31)                                    | -                                              | -                                           | (696.31)                                                | 347.01                                                 |
|                      | c) Accrued interest written off                                                                    | -                                           | -                                              | (29.11)                                     | -                                                       | (29.11)                                                |
|                      | d) Expenses on conveyance of property                                                              | (696.31)                                    | -                                              | (29.11)                                     | (696.31)                                                | 343.72                                                 |
|                      | Subtotal (VIII) :                                                                                  | <b>751.39</b>                               | <b>349.04</b>                                  | <b>1,984.76</b>                             | <b>2,881.26</b>                                         | <b>5,108.94</b>                                        |
| IX.                  | <b>Profit from ordinary activities before tax (VII + VIII) :</b>                                   | <b>(113.46)</b>                             | <b>117.49</b>                                  | <b>186.40</b>                               | <b>243.88</b>                                           | <b>759.18</b>                                          |
| X.                   | Tax expense :                                                                                      | 864.85                                      | 231.55                                         | 1,798.36                                    | 2,637.38                                                | 4,349.76                                               |
| XI.                  | <b>Profit from ordinary activities after tax (IX - X) :</b>                                        | -                                           | -                                              | -                                           | -                                                       | -                                                      |
| XII.                 | Extra ordinary items :                                                                             | -                                           | -                                              | -                                           | -                                                       | -                                                      |
| XIII.                | <b>Net Profit for the period (XI + XII) :</b>                                                      | <b>864.85</b>                               | <b>231.55</b>                                  | <b>1,798.36</b>                             | <b>2,637.38</b>                                         | <b>4,349.76</b>                                        |
|                      | Paid - up Equity Share Capital (Face Value: ₹ 5/-) :                                               | 1,883.38                                    | 1,883.38                                       | 1,883.38                                    | 1,883.38                                                | 1,883.38                                               |
|                      | Reserves excluding Revaluation Reserves :                                                          |                                             |                                                |                                             | 62,567.86                                               | 59,930.49                                              |
|                      | Earnings per share (Not annualised) :                                                              |                                             |                                                |                                             |                                                         |                                                        |
|                      | a) Basic                                                                                           | 2.29                                        | 0.62                                           | 4.78                                        | 7.00                                                    | 11.55                                                  |
|                      | b) Diluted                                                                                         | 2.29                                        | 0.62                                           | 4.78                                        | 7.00                                                    | 11.55                                                  |

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## PART II

| Sr. No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Particulars                  | Quarter Ended                |                                 |                              | Year Ended<br>31 <sup>st</sup> March 2012 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|---------------------------------|------------------------------|-------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                              | 31 <sup>st</sup> March, 2013 | 31 <sup>st</sup> December, 2012 | 31 <sup>st</sup> March, 2012 |                                           |
| A. 1. PARTICULARS OF SHAREHOLDING :<br>Public shareholding :<br>a) Number of shares<br>b) Percentage of shareholding<br><br>2. Promoters and Promoter Group Shareholding :<br>a) Pledged / Encumbered :<br>i) Number of shares<br>ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)<br>iii) Percentage of shares (as a % of the total share capital of the company)<br><br>b) Non - encumbered :<br>i) Number of shares<br>ii) Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)<br>iii) Percentage of shares (as a % of the total share capital of the company) | 10,554,044<br>28.02%         | 10,957,875<br>29.12%         | 10,957,875<br>29.09%            | 10,957,875<br>29.09%         |                                           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 27,113,584<br>100%<br>71.98% | 26,699,753<br>100%<br>70.88% | 26,709,753<br>100%<br>70.91%    | 26,709,753<br>100%<br>70.91% |                                           |

| Particulars                                                                                                                                                                            | Quarter Ended<br>31 <sup>st</sup> March, 2013 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| B. INVESTOR COMPLAINTS :<br>Pending at the beginning of the quarter<br>Received during the quarter<br>Disposed of during the quarter<br>Remaining unresolved at the end of the quarter | -<br>-<br>-<br>-                              |



**BF INVESTMENT LIMITED**

Disclosure of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement for the year ended 31st March, 2013.

## Statement of Assets and Liabilities

(₹ in lacs)

| Sr<br>No                           | Particulars                       | As at                                     |                                           |
|------------------------------------|-----------------------------------|-------------------------------------------|-------------------------------------------|
|                                    |                                   | 31 <sup>st</sup> March, 2013<br>(Audited) | 31 <sup>st</sup> March, 2012<br>(Audited) |
| <b>A. EQUITY AND LIABILITIES :</b> |                                   |                                           |                                           |
| <b>1. Shareholders' funds</b>      |                                   |                                           |                                           |
|                                    | a) Share Capital                  | 1,883.38                                  | 1,883.38                                  |
|                                    | b) Reserves and Surplus           | 62,567.86                                 | 59,930.49                                 |
|                                    | <b>Subtotal :</b>                 | <b>64,451.24</b>                          | <b>61,813.87</b>                          |
| <b>2. Non-current liabilities</b>  |                                   |                                           |                                           |
|                                    |                                   | -                                         | -                                         |
|                                    | <b>Subtotal :</b>                 | <b>-</b>                                  | <b>-</b>                                  |
| <b>3. Current liabilities</b>      |                                   |                                           |                                           |
|                                    | a) Trade payables                 | 50.73                                     | 0.16                                      |
|                                    | b) Other current liabilities      | 21.96                                     | 20.83                                     |
|                                    | c) Short-term provisions          | 137.06                                    | 576.76                                    |
|                                    | <b>Subtotal :</b>                 | <b>209.75</b>                             | <b>597.75</b>                             |
|                                    | <b>Total :</b>                    | <b>64,660.99</b>                          | <b>62,411.62</b>                          |
| <b>B. ASSETS :</b>                 |                                   |                                           |                                           |
| <b>1. Non-current assets</b>       |                                   |                                           |                                           |
|                                    | a) Fixed assets                   | 1,275.67                                  | 1,109.52                                  |
|                                    | b) Non-current investments        | 45,226.35                                 | 38,753.08                                 |
|                                    | c) Long-term loans and advances   | 11,605.34                                 | 11,605.34                                 |
|                                    | d) Other non-current assets       | 2,496.75                                  | 3,052.82                                  |
|                                    | <b>Subtotal :</b>                 | <b>60,604.11</b>                          | <b>54,520.76</b>                          |
| <b>2. Current assets</b>           |                                   |                                           |                                           |
|                                    | (a) Current investments           | 2,455.21                                  | 1,949.30                                  |
|                                    | (b) Trade receivables             | -                                         | 14.94                                     |
|                                    | (c) Cash and cash equivalents     | 72.17                                     | 87.57                                     |
|                                    | (d) Short-term loans and advances | 1,526.42                                  | 5,831.50                                  |
|                                    | (e) Other current assets          | 3.08                                      | 7.55                                      |
|                                    | <b>Subtotal :</b>                 | <b>4,056.88</b>                           | <b>7,890.86</b>                           |
|                                    | <b>Total :</b>                    | <b>64,660.99</b>                          | <b>62,411.62</b>                          |

**Notes :**

- (i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- (ii) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
- (iii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2011 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- (iv) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the of the Company, in their meeting held on 24th May, 2013.

On behalf of the Board of Directors,

Place : Pune  
Date : 24th May, 2013.

  
Director

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(B.B. HATTARKI)